



UNIBAIL-RODAMCO-WESTFIELD

Düsseldorf, October 23, 2024
Press release

Real estate specialist Redevco moves its Hamburg headquarters to Westfield Hamburg-Überseequartier

The letting of office space at Westfield Hamburg-Überseequartier continues to progress successfully: Redevco, European real estate specialist for urban regeneration and sustainability, and Unibail-Rodamco-Westfield (URW) have signed a long-term office lease agreement. Redevco's Hamburg team will move into an area of around 700 square meters on the 9th floor of the "Lee" building. The new office space is scheduled to be handed over to Redevco in the third quarter of 2025. In addition to the fully let office building The Yard (8,000 sqm), the Lee building (10,500 sqm) is now almost fully let.

Redevco, part of COFRA Holding AG, is a European real estate specialist for urban regeneration and sustainability. The company invests in real estate on behalf of its clients with the aim of developing future-proof places where people want to live, work and spend their leisure time. Redevco's investments include the conversion to mixed-use properties in the residential, leisure & hospitality and retail segments. The experienced team acquires, develops, leases and manages real estate. The total assets managed by Redevco across Europe amount to around nine billion euros. In Germany, Redevco manages 4.4 billion euros in assets and, as a market-leading provider, focuses in particular on institutional investment and asset management of large-scale and inner-city retail properties.

Markus Haimerl, Senior in the Transactions division at Redevco, says: "We were looking for appealing, modern workspaces in an attractive location for our Hamburg team that enable and promote productive exchange across departments thanks to the design of the space. In addition, we place great value on sustainability and have found exactly what we need at Westfield Hamburg-Überseequartier with its numerous certifications. We are very much looking forward to the new space in a prime location on river Elbe."

Dirk Hünenbein, Director of Development Austria & Germany, says: "We are pleased that Redevco has chosen Westfield Hamburg-Überseequartier for its new Hamburg office location. The unrivalled atmosphere directly at river Elbe, the excellent transport and mobility infrastructure and the quality of life with a wide range of retail, dining and leisure facilities create an ideal environment to meet the highest demands of companies and their teams."

Luv & Lee: inspiring environment for the working world of tomorrow

Designed as an inspiring workplace, the 19,650 square meter Luv & Lee towers on the waterfront, the quartier's waterside promenade, offer state-of-the-art features. There is direct, glass-roofed access to the subway. The architecture creates connections and enables a higher level of communication and teamwork. In addition, public restaurants welcome their guests in the Luv & Lee buildings. In the Lee building, the South American restaurant Elemente on the first floor and the Air Bar with access to the viewing platform on the top

floor of the 62-meter-high tower are planned. The architecture for the Luv & Lee office towers is by UNStudio, an internationally oriented architecture and design office based in Amsterdam.

Sustainability and urban regeneration

Built on a former industrial site, the mixed-use project is being designed and realised with a clear focus on sustainability, both during construction and in its upcoming operations. Among many features, almost one million tons of contaminated soil was excavated during construction, 90 percent of the cement used is low-carbon, saving 23,800 tons of CO₂, and it is estimated that the project avoids the artificialisation of around 8,000 m² of natural and agricultural land. All buildings in the quartier will receive the BREEAM Communities and BREEAM New Construction Excellent certificates. The German Sustainable Building Council (DGNB) has already awarded the project the DGNB pre-certificate for sustainable construction sites and some of the office buildings will receive the DGNB Gold certificate. The quartier is optimally integrated into the local infrastructure thanks to its own subway station, bus lines and various mobility services.

For further information please contact:

Unibail-Rodamco-Westfield
Press office Germany
c/o JDB MEDIA GmbH
Sven Burmeister
P: +49 (0)40/ 46 88 32 -19
E: urw@jdb.de

About Unibail-Rodamco-Westfield

Unibail-Rodamco-Westfield is an owner, developer and operator of sustainable, high-quality real estate assets in the most dynamic cities in Europe and the United States.

The Group operates 71 shopping centres in 12 countries, including 39 which carry the iconic Westfield brand. These centres attract over 900 million visits annually and provide a unique platform for retailers and brands to connect with consumers. URW also has a portfolio of high-quality offices, 10 convention and exhibition venues in Paris, and a €2.9 Bn development pipeline of mainly mixed-use assets. Its €50 Bn portfolio is 86% in retail, 6% in offices, 5% in convention and exhibition venues, and 2% in services (as at June 30, 2024).

URW is a committed partner to major cities on urban regeneration projects, through both mixed-use development and the retrofitting of buildings to industry-leading sustainability standards. These commitments are enhanced by the Group's Better Places plan, which strives to make a positive environmental, social and economic impact on the cities and communities where URW operates.

URW's stapled shares are listed on Euronext Paris (Ticker: URW), with a secondary listing in Australia through Chess Depository Interests. The Group benefits from a BBB+ rating from Standard & Poor's and from a Baa2 rating from Moody's.

For more information, please visit www.urw.com
